Balance Sheet

Properties: Sycamore Place Homeowners Association Inc - 2550 S 2300 W West Haven, UT 84401
As of: 09/30/2023
Accounting Basis: Cash
Level of Detail: Detail View
Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Checking - Cash in Bank	18,321.98
Savings/Reserve Account	29,069.83
Total Cash	**47,391.81**
TOTAL ASSETS	**47,391.81**
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	11,504.72
Total Liabilities	**11,504.72**
Capital	
Calculated Retained Earnings	-13,220.15
Calculated Prior Years Retained Earnings	49,107.24
Total Capital	**35,887.09**
TOTAL LIABILITIES & CAPITAL	**47,391.81**

Income Statement

Welch Randall

Properties: Sycamore Place Homeowners Association Inc - 2550 S 2300 W West Haven, UT 84401

As of: Sep 2023

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
Association Dues	22,705.00	97.62	163,200.00	98.06
HOA Reinvestment Fee / Transfer Fee	350.00	1.50	2,100.00	1.26
Fine & Violation	100.00	0.43	600.00	0.36
Interest Income	6.45	0.03	43.64	0.03
Late Fee	98.05	0.42	481.10	0.29
Total Operating Income	**23,259.50**	**100.00**	**166,424.74**	**100.00**
Expense				
Sycamore Place HOA Expenes				
SPL - Insurance	2,567.89	11.04	23,332.25	14.02
SPL- Legal Fees	0.00	0.00	2,430.00	1.46
SPL- Taxes and Licensing	0.00	0.00	362.00	0.22
SPL- Trash Removal	2,086.96	8.97	17,979.60	10.80
SPL- Water & Sewer	6,764.18	29.08	61,455.72	36.93
SPL- Property Maintenance	0.00	0.00	486.04	0.29
SPL- Snow Removal	-4,140.38	-17.80	26,110.25	15.69
SPL- Office Supplies	0.00	0.00	104.21	0.06
SPL- Landscape Service	4,083.33	17.56	35,000.03	21.03
Total Sycamore Place HOA Expenes	**11,361.98**	**48.85**	**167,260.10**	**100.50**
Property Management				
Management Fee	1,410.00	6.06	12,390.00	7.44
Total Property Management	**1,410.00**	**6.06**	**12,390.00**	**7.44**
Total Operating Expense	**12,771.98**	**54.91**	**179,650.10**	**107.95**
NOI - Net Operating Income	**10,487.52**	**45.09**	**-13,225.36**	**-7.95**
Other Income & Expense				
Other Income				
Insurance Income (Other)	0.00	0.00	0.00	0.00
Interest on Bank Accounts	0.45	0.00	5.21	0.00
Total Other Income	**0.45**	**0.00**	**5.21**	**0.00**

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Net Other Income	**0.45**	**0.00**	**5.21**	**0.00**
Total Income	23,259.95	100.00	166,429.95	100.00
Total Expense	12,771.98	54.91	179,650.10	107.95
Net Income	**10,487.97**	**45.09**	**-13,220.15**	**-7.94**